

ISDA Selects Kinetix and Linklaters to Develop Documentation User Platform

NEW YORK, February 3, 2021 – The International Swaps and Derivatives Association, Inc. (ISDA) has today announced that Kinetix Trading Solutions and Linklaters have been selected to develop a user platform that will allow market participants to access ISDA documentation in electronic form with enhanced navigation and other features.

Kinetix, a financial technology company specializing in artificial-intelligence-driven trade management and compliance software, and Linklaters >Nakhoda were selected following a [request for quotation](#) issued in June 2020 for the development of a user-friendly, state-of-the-art platform that will enable industry participants to more easily navigate and use ISDA’s documentation.

The first documents for delivery through this new platform will be the forthcoming 2021 ISDA Interest Rate Derivatives Definitions and the ISDA 2002 Master Agreement. Other documentation will be available in electronic form via the platform over time, in line with ISDA’s strategy to facilitate greater automation and efficiency in derivatives markets.

The new 2021 ISDA Interest Rate Derivatives Definitions are due for launch later this year. By publishing them via the user platform, instead of in traditional paper and PDF form, this will be ISDA’s first natively digital definitional booklet. This will enable ISDA to amend and restate the definitions in full each time they are updated, avoiding the need for parties to manually assemble the definitional booklet plus various supplements in order to determine the terms of each trade at the time of execution. Users will also be able to quickly and easily compare different versions of the definitions as they evolve over time, use hyperlinked terms within the text to move to other parts of the document, and download or print.

Last month, [ISDA announced](#) that ISDA and Linklaters >Nakhoda have made the ISDA Master Agreement digitally available for the first time via ISDA Create, an online documentation negotiation tool. Making the Master Agreement available in electronic form on the user platform is an important complementary step to that initiative.

The documentation user platform is scheduled for launch in the second quarter of 2021.

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About ISDA

Since 1985, ISDA has worked to make the global derivatives markets safer and more efficient. Today, ISDA has over 925 member institutions from 74 countries. These members comprise a broad range of derivatives market participants, including corporations, investment managers, government and supranational entities, insurance companies, energy and commodities firms, and international and regional banks. In addition to market participants, members also include key components of the derivatives market infrastructure, such as exchanges, intermediaries, clearing houses and repositories, as well as law firms, accounting firms and other service providers. Information about ISDA and its activities is available on the Association's website: www.isda.org. Follow us on [Twitter](#), [LinkedIn](#), [Facebook](#) and [YouTube](#).

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About Kinetix

Kinetix is a fintech company specializing in AI-driven trade management and compliance software. Kinetix's configurable cross-product solution simplifies technology, workflow and exception management across asset classes. The software is business domain-driven with task-oriented components that offer easy integration and interoperability. www.kinetixtt.com

About Linklaters

Linklaters is a leading global law firm, supporting and investing in the future of our clients wherever they do business. We combine legal expertise with a collaborative and innovative approach to help clients navigate constantly evolving markets and regulatory environments, pursuing opportunities and managing risk worldwide.

Our 5,200 people, of which almost half are lawyers, are located across 30 offices in 20 countries. In order to offer our clients the highest quality advice, our lawyers across three divisions, Corporate, Dispute Resolution and Finance, specialize in industry sectors as well as practice areas.

About Nakhoda

Nakhoda is Linklaters' internal tech start-up, which brings together a cross-functional group of lawyers, designers and software engineers working closely together to build technology and automation solutions for its clients globally.